



NEWS RELEASE

NATIONAL REAL ESTATE DEVELOPMENT & INVESTMENT SERVICES

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FOR IMMEDIATE RELEASE

McShane Corporation
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MORI SEIKI U.S.A., INC. AND McSHANE CORPORATION BREAK GROUND ON NEW 102,000 S.F. HEADQUARTERS IN HOFFMAN ESTATES, ILLINOIS

*(Premier 7.5-Acre Site at Huntington Woods Corporate Center
Selected for New U.S. Corporate Headquarters and Showroom)*

(Rosemont, Illinois) – Koji Okura, President of Mori Seiki Americas and Daniel E. Fogarty, Jr., Vice President of McShane Corporation, are pleased to announce the groundbreaking for the new American corporate headquarters and showroom for Mori Seiki U.S.A., Inc. The new 102,000 square foot office headquarters and fully featured showroom will be situated on a premier 7.5-acre site at the intersection of West Central Road and Huntington Boulevard at McShane Corporation's Huntington Woods Corporate Center business park in Hoffman Estates.

Mori Seiki U.S.A., Inc. announced its plans for expansion in January 2008 in order to accommodate the company's growth in North and South America since becoming the American headquarters in 2005. The new Mori Seiki, U.S.A., Inc. headquarters will provide over 59,000 square feet of Class A office space together with a fully featured 42,560 square foot showroom and will house offices for its American headquarters, the Chicago Technical Center, MTL (Machining Technology Laboratory), and MSU (Mori Seiki University).

(MORE)

“The expansion of Mori Seiki’s headquarters is a natural extension of the company’s continued success,” says Thomas R. Dillon, President of Mori Seiki U.S.A. “Enhancing our headquarters’ presence in Chicago illustrates our commitment to the rapid growth of Mori Seiki University and to the increased support of the American market.”

The striking architecture of the headquarters facility includes an attractive design of energy-efficient precast exterior wall panels highlighted by grey-tinted window lines throughout the facility. Abundant natural lighting will be enjoyed within the two-story office component and in the facility’s generously sized showroom. The headquarters will also feature two 25-ton cranes and a one-ton utility crane to facilitate the positioning and operation of Mori Seiki’s expansive product line of machine tools.

Cornerstone Architects has been selected to provide the architectural services for the project. McShane Construction Corporation is the design/builder. Masuo Ishida of Tobi International Corp. represented Mori Seiki Co., Ltd. in the acquisition of the land site while Steve Trapp, John Hauser and Charles Des Rosiers of Cushman & Wakefield represented McShane Corporation.

About Mori Seiki

Mori Seiki produces extremely reliable machine tools and distributes worldwide. The American headquarters is in Chicago with offices in Boston, Brampton, Chicago, Charlotte, Cincinnati, Curitiba, Dallas, Detroit, Los Angeles, Monterrey, Mexico City, New Jersey, Sao Paulo, Seattle and San Francisco. For more about Mori Seiki and the products in the Mori Seiki line, visit www.moriseiki.com or call (847) 593-5400.

McShane Corporation

McShane Corporation is the integrated real estate development and investment arm of The McShane Companies. The firm is headquartered in Chicago, Illinois with regional offices located in Austin, Houston, Phoenix and Los Angeles. McShane Corporation is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office developments, speculative industrial and office developments, build-to-suit properties for lease or purchase, multi-family rental developments and real estate investment opportunities. For more information on The McShane Companies and its entities, visit the firm’s web site at www.mcshanecorp.com.